



THE GE/ALSTOM ALLIANCE DEAL STRUCTURE

(details below subject to close)

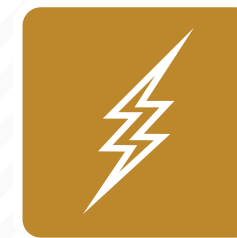
STRATEGIC RATIONALE REMAINS INTACT



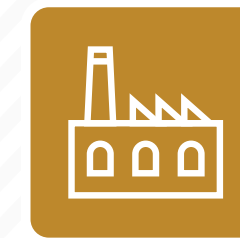
\$10 BILLION
additional growth
region revenue



50 PERCENT
increase to
installed base



Complementary
gas and steam
technology



Strengthened
Renewables and
Grid solutions

STRONG DEAL RETURNS



\$0.05-0.08 ADDITIONAL
EARNINGS PER SHARE IN YEAR ONE

\$0.15 – 0.20
ADDITIONAL EARNINGS
PER SHARE BY 2018

TARGETING
\$3.0 BILLION
IN SYNERGIES

STRONG RETURNS

TRANSACTION DETAILS

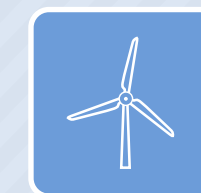
PRICE

GE announced purchase price:
= **€12.35 BILLION** =



GE total net purchase price:
= **~€8.5 BILLION** =

JOINT VENTURES:



Renewables



Grid



Nuclear

Changes in deal structure

Price adjustments for remedies

Net cash at close

REMEDIES GE TO DIVEST

GT26 product line for new unit sales
GT36 technology development program



Services contracts for 34 GT26 units; services for gas turbine installed base (approximately 720 units) will remain with GE

PSM business provides aftermarket parts and services)